

# HIROSE & CO., LTD.

## Balance sheet

(At 31st March 2016)

(unit Millions of Yen)

account title	amount
<b>Assets</b>	
Current assets	
Cash and deposits	2,020
Notes receivable-trade	8,396
Accounts receivable-trade	21,332
Leasing asset	20,972
Merchandise and finished goods	2,469
Work in process	13
Raw material and supplies	300
Costs on uncompleted construction contracts	70
Prepaid expenses	117
Deferred tax assets	456
Other current assets	475
Allowance for doubtful accounts	△9
Total current assets	56,616
Fixed assets	
Property and equipment	
Buildings	1,674
Structures	337
Machinery	557
Vehicles	10
Tools, furniture and fixtures	394
Land	6,578
Lease assets	113
Total property and equipment	9,666
Intangible fixed assets	
Software	243
Goodwill	51
Lease assets	2
Other intangible fixed assets	21
Total intangible fixed assets	318
Investments and other assets	
Investments securities	1,643
Stocks of subsidiaries and affiliates	4,893
Long-term loans receivable	7
Claims provable in bankruptcy	39
Long-term prepaid expenses	67
Deferred tax assets	359
Real estate for investment	1,884
Other assets	605
Allowance for doubtful accounts	△ 39
Total investments and other assets	9,462
Total fixed assets	19,447
Total assets	76,063

# HIROSE & CO., LTD.

## Balance sheet

(At 31st March 2016)

(unit Millions of Yen)

account title	amount
<b>Liabilities</b>	
Current Liabilities	
Notes payable-trade	7,119
Accounts payable-trade	12,627
Short-term loans payable	7,266
Current portion of long-term loans payable	1,438
Lease obligations	41
Accounts payable-other	1,850
Accounts payable on construction	955
Accrued expenses	279
Income taxes payable	263
Advances received	98
Deposits received	290
Provision for bonuses	1,023
Provision for loss on construction contracts	61
Asset retirement obligations	23
Other current liabilities	56
Total current liabilities	33,395
Fixed Liabilities	
Long-term loans payable	4,296
Lease obligations	81
Provision for retirement benefits	1,246
Provision for directors' retirement benefits	392
Asset retirement obligation	47
Other fixed liabilities	89
Total fixed liabilities	6,153
Total net assets liabilities	39,548
<b>Shareholder's equity</b>	
Capital stock	2,341
Capital surplus	6,836
Retained earnings	26,961
Treasury stock	△ 18
Total shareholder's equity	36,121
Valuation and translation adjustments	393
Total net assets	36,514
Total liabilities and net assets	76,063

# HIROSE & CO., LTD.

## Profit and Loss Statement

(From 1st April 2015 to 31st March 2016)

(unit Millions of Yen)

account title	amount
Sales	69,441
Cost of sales	57,646
Gross margin on sales	11,795
Operating expenses	9,983
Operating income	1,811
Non-operating income	
Interest and Dividend income	349
Leasing real estate income	207
Other income	187
Total of non-operating income	744
Non-operating loss	
Interest loss	49
Leasing real estate cost	49
Other loss	15
Total of non-operating loss	114
Ordinary income	2,441
Extraordinary income	
Gain on sales of fixed assets	42
Profit on sale of securities	4
Total of extraordinary income	47
Extraordinary loss	
Loss on retirement of noncurrent assets	12
Total of extraordinary loss	12
Income before income taxes and other items	2,476
Income taxes current	735
Income taxes deferred	130
Total income taxes	866
Net income	1,610

The Settlement of Accounts is based on Japanese Accounting Standard