HIROSE & CO., LTD.

Balance sheets

(At 31st March 2014)

(unit Millions of Yen)

account title	amount
Assets	
Current assets	
Cash and deposits	2,232
Notes receivable-trade	9,737
Accounts receivable-trade	23,935
Leasing asset	18,164
Merchandise and finished goods	2,618
Work in process	59
Raw material and supplies	342
Prepaid expenses	178
Deferred tax assets	583
Other current assets	128
Allowance for doubtful accounts	△ 56
Total current assets	57,924
Fixed assets	
Property and equipment	
Buildings	1,061
Structures	303
Machinery	310
Vehicles	3
Tools, furniture and fixtures	96
Land	5,942
Lease assets	164
Construction in progress	1
Total property and equipment	7,884
Intangible fixed assets	
Goodwill	60
Software	619
Lease assets	4
Other intangible fixed assets	22
Total intangible fixed assets	707
Investments and other assets	
Investments securities	1,732
Stocks of subsidiaries and affiliates	4,466
Long-term loans receivable	104
Claims provable in bankruptcy	16
Long-term prepaid expenses	52
Deferred tax assets	564
Real estate for investment	443
Other assets	591
Allowance for doubtful accounts	△ 39
Total investments and other assets	7,932
Total fixed assets	16,524
Total assets	74,449

HIROSE & CO., LTD.

Balance sheets

(At 31st March 2014)

(unit Millions of Yen)

account title	amount
Liabilities	
Current Liabilities	
Notes payable-trade	9,241
Accounts payable-trade	15,486
Short-term loans payable	4,795
Current portion of long-term loans payable	1,167
Lease obligations	47
Accounts payable-other	1,917
Accounts payable on construction	810
Accrued expenses	348
Income taxes payable	1,304
Advances received	161
Deposits received	361
Provision for bonuses	1,040
Provision for loss on construction contracts	54
Other current liabilities	93
Total current liabilities	36,828
Fixed Liabilities	
Long-term loans payable	1,839
Lease obligations	129
Provision for retirement benefits	1,607
Provision for directors' retirement benefits	340
Asset retirement obligation	29
Other fixed liabilities	71
Total fixed liabilities	4,017
Total net assets liabilities	40,845
Net assets	
Shareholder's equity	
Capital stock	2,341
Capital surplus	6,836
Retained earnings	24,097
Treasury stock	△ 16
Total shareholder's equity	33,259
Valuation and translation adjustments	344
Total net assets	33,603
Total liabilities and net assets	74,449

HIROSE & CO., LTD.

Statements of income

(From 1st April 2013 to 31st March 2014)

(unit Millions of Yen)

account title	amount
Sales	72,799
Cost of sales	58,858
Gross margin on sales	13,941
Operating expenses	10,090
Operating income	3,850
Non-operating income	
Interest income	14
Dividend income	176
Leasing real estate income	203
Other income	125
Total of non-operating income	519
Non-operating loss	
Interest loss	47
Leasing real estate cost	25
Other loss	22
Total of non-operating loss	96
Ordinary income	4,274
Extraordinary income	
Gain on sales of fixed assets	387
Total of extraordinary income	387
Extraordinary loss	
Loss on retirement of noncurrent assets	5
Loss on sales of stocks of subsidiaries and affiliates	108
Loss on valuation of membership	0
Total of extraordinary loss	113
Income before income taxes and other items	4,547
Income taxes current	1,842
Income taxes adjustment	△ 40
Total income taxes	1,801
Net income	2,746

The Settlement of Accounts is based on Japanese Accounting Standard